



March 10, 2023

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Physical Spot Prices – March 09, 2023

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.543/MMBtu	-\$0.222	\$2.543
Propane – Mont Belvieu	\$0.8387/gal	+\$0.022	\$9.17
Crude Oil – WTI Cush	\$76.660/bbl	-\$1.030	\$13.22
No.2 Heating Oil – NYH	\$95.740/bbl	-\$5.530	\$16.43
No.6 Resid. – G. Coast	\$60.510/bbl	-\$0.400	\$9.62
Cent App Coal (prev. day)	\$92.500/ton	-\$7.250	\$3.41

Change is from previous week

U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 03-03-23		
Current	154	592
Last Week	151	600
Last Year	130	519

Market Update is a weekly publication of EnerVantage and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, March 09, 2023 the future strip prices were as follows:

	This Week 03/09/23	Last Week 03/02/23	Change	Last Month 02/09/23	Change	Last Year 03/09/22	Change
NYMEX near month	\$2.543	\$2.765	-\$0.222	\$2.492	+\$0.051	\$3.565	-\$1.022
NYMEX 12-month strip	\$3.359	\$3.506	-\$0.147	\$3.295	+\$0.064	\$3.698	-\$0.339
NYMEX Winter strip	\$3.903	\$4.020	-\$0.117	\$3.860	+\$0.043	\$3.885	+\$0.018
NYMEX Summer strip	\$2.970	\$3.138	-\$0.168	\$2.891	+\$0.079	\$3.564	-\$0.594

Near month range for the week = \$2.465 - \$3.027

Current near month is April '23

Summer strip is Apr '23 – Oct '23

12-month strip is April '23 – March '24

Winter strip is Nov '23 – Mar '24

Near-Month Natural Gas

Futures Prices (NYMEX) through March 09, 2023



Storage Report

For the week ending March 3, 2023, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
2,030	2,114	1,537	1,671

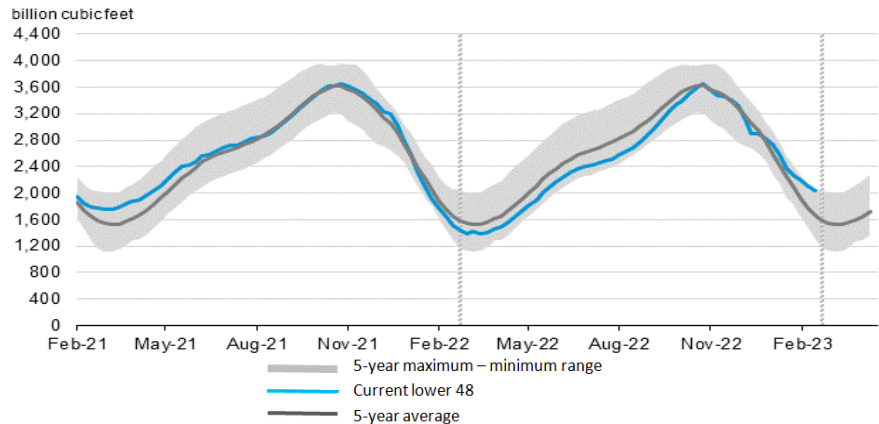
Change this week: -84 Bcf

Change for the same week last year: -126 Bcf

Inventory vs. 1 Year ago: +32.1%

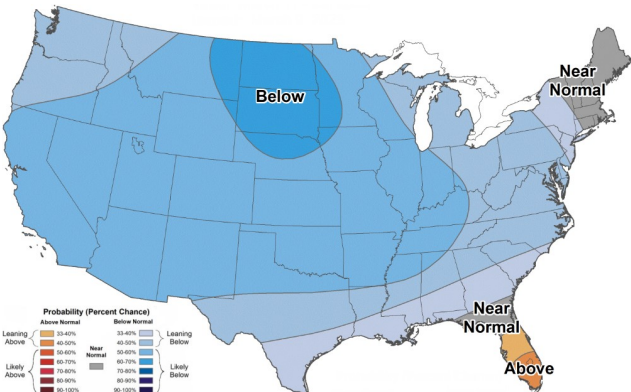
Inventory vs. 5-Yr. Ave: +21.5%

Working Gas in Storage Compared to 5-Year Range

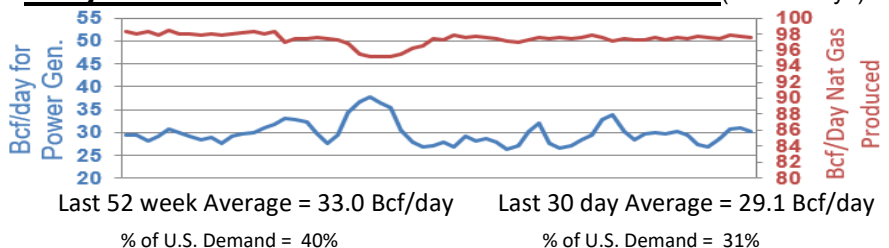


Temperature Forecast

Mar 17 through Mar 23, 2023



Daily Nat Gas Use For U.S. Power Production (last 60 days)



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes