



February 20, 2026

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Physical Spot Prices – February 19, 2026

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.996/MMBtu	-\$0.221	\$2.996
Propane – Mont Belvieu	\$0.6318/gal	+\$0.0015	\$6.90
Crude Oil – WTI Cush	\$65.19/bbl	+\$0.560	\$11.24
No.2 Heating Oil – NYH	\$84.05/bbl	+\$2.660	\$14.43
No.6 Resid. – G. Coast	\$56.30/bbl	+\$1.050	\$8.95
Cent App Coal (prev. day)	\$83.00/ton	\$0.000	\$3.32

Change is from previous week

U.S. Rotary Rig Count for:

	Gas	Oil
Week ending 02-13-26		
Current	133	409
Last Week	130	412
Last Year	101	481

Market Update is a weekly publication of EnerVantage and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, February 19, 2026 the future strip prices were as follows:

	This Week 02/19/26	Last Week 02/12/26	Change	Last Month 01/20/26	Change	Last Year 02/19/25	Change
NYMEX near month	\$2.996	\$3.217	-\$0.221	\$3.234	-\$0.238	\$4.273	-\$1.277
NYMEX 12-month strip	\$3.598	\$3.723	-\$0.125	\$3.744	-\$0.146	\$4.251	-\$0.653
NYMEX Winter strip	\$4.141	\$4.242	-\$0.101	\$4.147	-\$0.006	\$4.454	-\$0.313
NYMEX Summer strip	\$3.279	\$3.399	-\$0.120	\$3.510	-\$0.231	\$4.046	-\$0.767

Near month range for the week = \$2.992 - \$3.278

Current near month is March '26

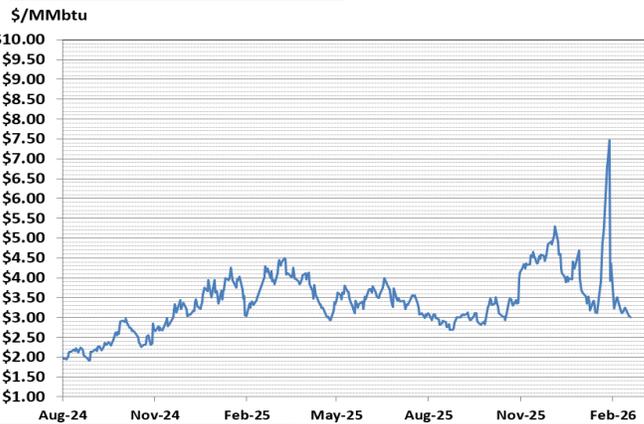
12-month strip is March '26 – February '27

Summer strip is April '26 – Oct '26

Winter strip is Nov '26 – Mar '27

Near-Month Natural Gas

Futures Prices (NYMEX) through Feb 19, 2026



Storage Report

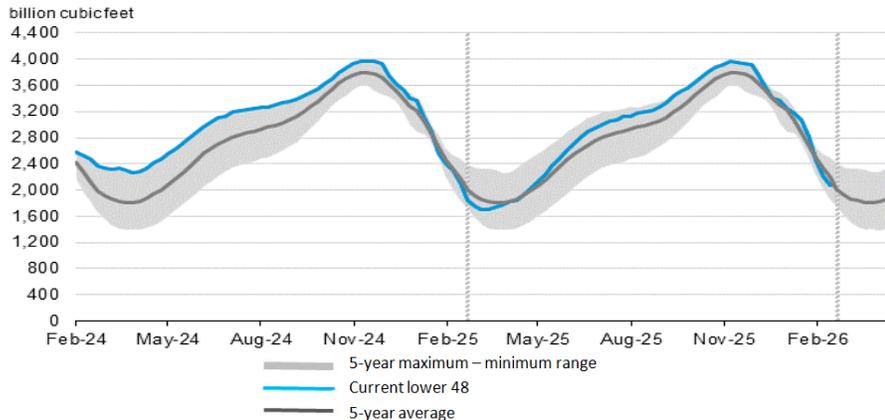
For the week ending Feb 13, 2026, natural gas storage reported by the Energy Information Administration (EIA) was as follows:

This Week	Last Week	Last Year	5 Yr. Ave.
2,070	2,214	2,129	2,193

Change this week: -144 Bcf Change for the same week last year: -182 Bcf

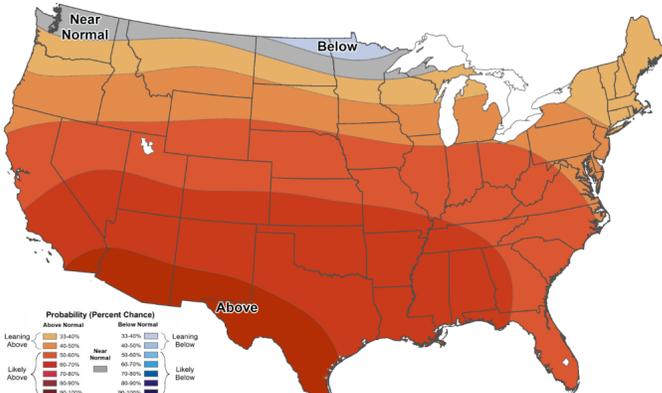
Inventory vs. 1 Year ago: -2.8% Inventory vs. 5-Yr. Ave: -5.6%

Working Gas in Storage Compared to 5-Year Range



Temperature Forecast

Feb 27, 2026 through Mar 05, 2026



For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes

Daily Nat Gas Use For U.S. Power Production (last 60 days)

