



September 06, 2024

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Physical Spot Prices – September 05, 2024

	Price	Change	Natural Gas Equivalent
Natural Gas – H. Hub	\$2.254/MMBtu	+\$0.117	\$2.254
Propane – Mont Belvieu	\$0.6936/gal	-\$0.0726	\$7.58
Crude Oil – WTI Cush	\$69.20/bbl	-\$5.320	\$11.93
No.2 Heating Oil – NYH	\$69.51/bbl	-\$4.160	\$11.93
No.6 Resid. – G. Coast	\$59.83/bbl	-\$5.170	\$9.52
Cent App Coal (prev. day)	\$74.75/ton	\$0.000	\$2.99

Change is from previous week

U.S. Rotary RIG Count for:

	Gas	Oil
Week ending 08-30-24		
Current	95	483
Last Week	97	483
Last Year	114	512

Market Update is a weekly publication of EnerVantage and is designed to provide industrial and commercial customers with the latest "Market News" in the natural gas industry. The information contained herein is intended as general business information. This publication contains forward-looking material and is not intended for a specific business situation. If you would like copies of previous reports, please visit our website or contact your Sales Manager.

Futures Pricing

At the close of business Thursday, September 05 2024 the future strip prices were as follows:

	This Week 09/05/24	Last Week 08/29/24	Change	Last Month 08/05/24	Change	Last Year 09/05/23	Change
NYMEX near month	\$2.254	\$2.137	+\$0.117	\$2.045	+\$0.209	\$3.395	-\$1.141
NYMEX 12-month strip	\$2.971	\$2.952	+\$0.019	\$2.911	+\$0.060	\$3.844	-\$0.873
NYMEX Winter strip	\$3.048	\$3.023	+\$0.025	\$3.008	+\$0.040	\$4.168	-\$1.120
NYMEX Summer strip*	\$3.057	\$3.058	-\$0.001	\$3.004	+\$0.053	\$3.675	-\$0.618

Near month range for the week = \$2.075 - \$2.286

Current near month is October '24

12-month strip is October '24 – September '25

*Summer strip is April '25 – Oct '25

Winter strip is Nov '24 – Mar '25

Near-Month Natural Gas Futures Prices (NYMEX) through Sep 05, 2024



Storage Report

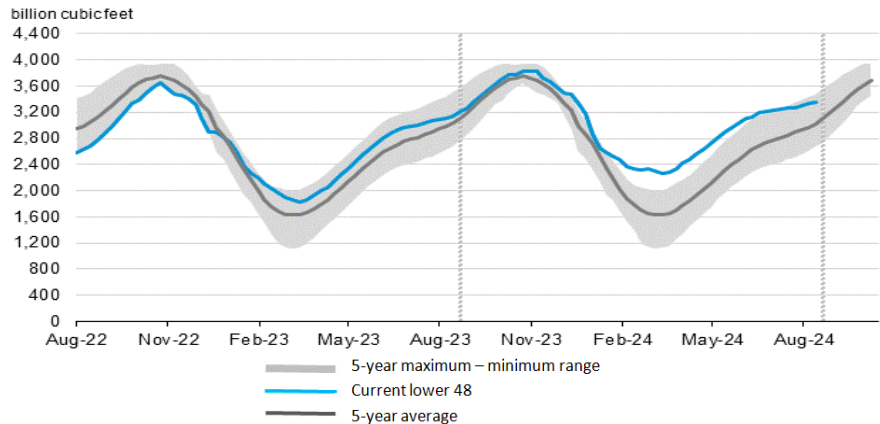
For the week ending August 30, 2024, natural gas storage reported by the Energy Information Administration (EIA) was (in Bcf):

This Week	Last Week	Last Year	5 Yr. Ave.
3,347	3,334	3,139	3,024

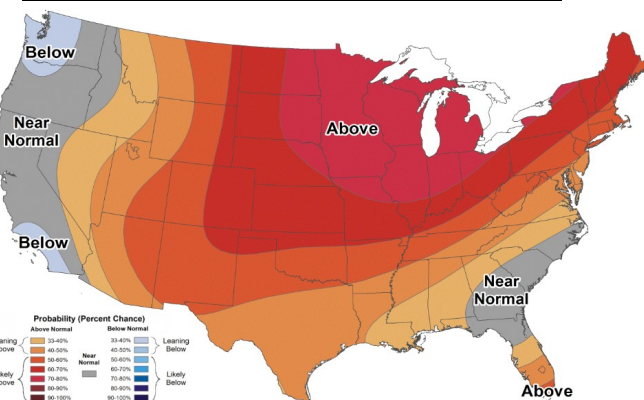
Change this week: +13 Bcf Change for the same week last year: +33 Bcf

Inventory vs. 1 Year ago: +6.6% Inventory vs. 5-Yr. Ave: +10.7%

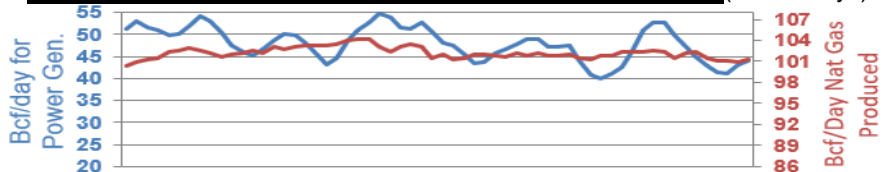
Working Gas in Storage Compared to 5-Year Range



Temperature Forecast September 13 through September 19, 2024



Daily Nat Gas Use For U.S. Power Production (last 60 days)



Last 52 week Average = 36.5 Bcf/day

Last 30 day Average = 45.8 Bcf/day

% of U.S. Demand = 41%

% of U.S. Demand = 55%

For more information on anything addressed in this report, please contact your Sales Manager.

Sources: NOAA, EIA, CME Group and Baker Hughes